



April 28, 2014

Company name: Ube Industries, Ltd.
Representative: Michio Takeshita
President and Representative Director
Security code: 4208 (shares listed on First Section of
Tokyo Stock Exchange and Fukuoka
Stock Exchange)
Contact: Shinsuke Tokumitsu
General Manager, IR/PR Department
Tel: +81-3-5419-6110

Ube Industries Announces Revised Earnings Forecasts

Ube Industries has revised its earnings forecasts for the fiscal year ending March 31, 2014, previously announced on September 30, 2013. The changes are described below.

1. Revised Earnings Forecast for the Full Year of the Fiscal Year ending March 31, 2014 (April 1, 2013 to March 31, 2014)

(Unit: Billions of yen except per share data)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share(Yen)
Previous forecast (A)	647.0	26.0	19.5	12.5	12.05
Revised forecast (B)	650.5	24.4	18.6	12.6	12.14
Change (B-A)	3.5	-1.6	-0.9	0.1	
Percent change	0.5	-6.2	-4.6	0.8	
Previous fiscal year	626.0	29.9	28.0	8.2	8.22

2. Reasons for the Revision

Due to a weaker yen and other factors, the net sales forecast was adjusted slightly upwards from the previous forecast. However, since the increased income due to higher shipments of cement and ready-mix concrete did not offset declining performance in the chemicals segment due to slow market conditions for caprolactam and delayed recovery in demand for specialty chemicals and products, the forecasts for operating income and ordinary income have been reduced from the previous forecast.

The net income forecast is basically unchanged from the previous forecast due to better-than-anticipated improvements in extraordinary losses.

The dividend forecast of ¥5 per share is unchanged.

Note: The above earnings forecasts are based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.