



October 13, 2011

Company name: Ube Industries, Ltd.
 Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
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Ube Industries Announces Revised Earnings Forecast

Ube Industries has revised its first two quarters forecast for the fiscal year ending March 31, 2012 (April 1, 2011 to September 30, 2011), previously announced on May 11, 2011. The changes are described below.

1. Revised Earnings Forecast for the First Two Quarters of the Fiscal Year ending March 31, 2012
 (April 1, 2011 to September 30, 2011)

Consolidated (Unit: Billions of yen except per share data)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
Previous forecast (A)	308.0	17.0	13.5	7.5	7.46
Revised forecast (B)	310.0	22.5	20.0	11.5	11.44
Change (B-A)	2.0	5.5	6.5	4.0	-
Percent change	0.6%	32.4%	48.1%	53.3%	-
First two quarters of previous fiscal year	294.6	16.7	13.7	7.6	7.56

2. Reasons for the Revisions

First Two Quarters

The consolidated forecasts for profit accounting line item are projected to exceed estimates identified at the beginning of the period. This is attributable to a variety of factors including greater than anticipated spreads (between product prices and raw materials costs) for caprolactam in the chemicals and plastics segment on the back of the favorable balance between supply and demand, and smaller negative impact from the Great East Japan Earthquake than expected.

The Company will carefully consider and release an update concerning the full-year earnings forecast for the fiscal year ending March 31, 2012, when announcing the second quarter results on November 2, 2011.

Note: The above earnings forecast are based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.