



MEMBERSHIP

April 12, 2010

Company name: Ube Industries, Ltd.
Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
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Ube Industries Announces Revised Earnings Forecast

Ube Industries announced that it has revised its non-consolidated full-year earnings forecast ended March 31, 2010, previously announced on May 11, 2009. The changes are described below.

1. Revised Earnings Forecast ended March 31, 2010

Non-consolidated (Unit: Billions of yen except per share data)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
Previous forecast (A)	243.5	7.5	2.5	0.0	0.00
Revised forecast (B)	254.8	7.0	4.4	1.5	1.49
Change (B-A)	11.3	-0.5	1.9	1.5	-
Percent change	4.6%	-6.7%	76.0%	-	-
Previous fiscal year	320.0	13.5	7.6	4.5	4.49

2. Reasons for the Revisions

The net sales forecast is revised upward from the initial forecast due to the increase in the selling price in the chemical and plastics segment in line with material price increase, in addition to the increase in the coal volume of sales and storage in the energy and environment segment. The forecasts in the ordinary income and net income also are revised upward mainly due to dividend income from the consolidated and equity method companies. However, the operating income forecast are lower than initially expected, resulting from the decrease in the demand for the cement and construction materials in the cement and construction materials segment and the sluggish recovery in the both area of polyimide and gas separation membranes in the specialty chemicals and products segment.

The consolidated full-year earnings are being totaled. The Company will announce its revised forecast if needed.

Note: The above earnings forecast is based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.