



MEMBERSHIP

October 22, 2009

Company name: Ube Industries, Ltd.
 Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
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Ube Industries Announces Revised Earnings Forecast

Ube Industries has revised its first two quarters forecast for the fiscal year ending March 31, 2010 (April 1, 2009 to September 30, 2009), previously announced on May 11, 2009. The changes are described below.

1. Revised Earnings Forecast for the First Two Quarters of the Fiscal Year ending March 31, 2010
 (April 1, 2009 to September 30, 2009)

Consolidated (Unit: Billions of yen except per share data)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
Previous forecast (A)	258.0	1.0	-5.0	-4.5	-4.47
Revised forecast (B)	256.2	7.1	2.5	-0.1	-0.10
Change (B-A)	-1.8	6.1	7.5	4.4	-
Percent change	-0.7%	610.0%	-	-	-
First two quarters of previous fiscal year	372.1	27.1	23.5	14.4	14.36

Non-Consolidated (Unit: Billions of yen except per share data)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
Previous forecast (A)	112.5	-2.5	-4.0	-3.0	-2.98
Revised forecast (B)	116.9	-0.3	-1.2	-1.1	-1.09
Change (B-A)	4.4	2.2	2.8	1.9	-
Percent change	3.9%	-	-	-	-
First two quarters of previous fiscal year	181.9	14.9	15.0	9.8	9.73

Reasons for the Revisions

The consolidated and non-consolidated forecasts are revised upward from the initial forecasts, with the exception of the consolidated net sales forecast, which was significantly impacted by lower volumes in the cement and construction materials segment. The forecasts are revised upward due to a strong recovery of demand in the chemicals and plastics segment, enabling the Company to record higher-than-expected volumes and secure spreads (between product prices and raw material costs). In addition, the Company recorded an increase in profits in the specialty chemicals and products segment with strong earnings from pharmaceutical active ingredients and intermediates, and battery materials. However, volumes were lower than forecasted for cement and other products in the cement and construction materials segment, as demand for cement was lower in Japan.

The Company will carefully consider and release an update concerning the full-year earnings forecast for the fiscal year ending March 31, 2010, when announcing the second quarter results on November 5, 2009.

Note: The above earnings forecast is based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.