



Company name: Ube Industries, Ltd.
Representative: Hiroaki Tamura
President and Representative Director
Shares listed on: First Section of Tokyo Stock Exchange,
Fukuoka Stock Exchange
Security code number: 4208
Contact: Yasuko Sakamoto, General Manager,
IR/PR Department
Tel: +81-3-5419-6110

Ube Industries Announces Spinning Off Aluminum Wheel Business

TOKYO, March 31, 2009 — Ube Industries, Ltd. today announced that it has made a decision to spin off its aluminum wheel business by establishing a new wholly-owned subsidiary. The provisional name of the subsidiary is to be UBE ALUMINUM WHEELS Ltd.

Ube Industries will release details about the establishment of the new subsidiary at a later date, as details are finalized.

I. Purpose of Spin-Off

Ube Industries operates an aluminum wheel business that manufactures OEM wheels for various automotive brands. The decision to spin off the business was made in order to enhance competitiveness and better position the business to secure steady profits, driven by a heightened need for rapid decision-making and management decisions tailored to the characteristics of the business, amid drastically changing conditions surrounding the automotive market.

II. Summary of Spin-Off Business

A. Business description:

Manufacturing, purchasing and sales of aluminum wheels and light metal casting Components

B. Net sales:

20.0 billion yen (fiscal year ended March 31, 2008)

III. Schedule for Spinning Off Business (Subject to Change)

April 28, 2009 Approval of plan to establish new subsidiary by Board of Directors
July 1, 2009 Establishment of new subsidiary