



Company name:	Ube Industries, Ltd.
Representative:	Hiroaki Tamura, President and Representative Director
Shares listed on:	First Section of Tokyo Stock Exchange, Fukuoka Stock Exchange
Security code number:	4208
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## **Ube Industries Announces Extraordinary Loss**

TOKYO, November 2, 2007 — Ube Industries, Ltd. today announced that it will record an extraordinary loss for the first half of the fiscal year ending March 31, 2008. The details of the extraordinary loss are described below.

### **1. Details of Extraordinary Loss**

Ube Board Co., Ltd. is a wholly-owned subsidiary of Ube Industries that engages in manufacturing and sales of building materials. The subsidiary has continued to experience sluggish business results due to lackluster sales in core product segments such as siding board and corrugated slate products.

Ube Board is currently implementing initiatives to reduce costs and improve quality control in an effort to achieve an early turnaround. However, taking into account recent circumstances, such as delays in construction starts in Japan due to the introduction of changes to the Building Standard Law, Ube Board has decided to record an extraordinary loss on impairment of fixed assets of ¥2.0 billion.

Based on the loss on impairment of fixed assets recorded by Ube Board, Ube Industries will record an extraordinary loss of ¥2.0 billion against its consolidated business and financial results, and a loss on valuation of its shares and a loss on business restructuring for the same amount against its non-consolidated business and financial results.

### **2. Impact on Business Results**

The impact of the extraordinary loss on the business results of Ube Industries is detailed in the Revised Earnings Forecast released separately today.