



Company name: Ube Industries, Ltd.  
 Representative: Hiroaki Tamura,  
 President and Representative Director  
 Security code: 4208 (shares listed on First Section of Tokyo  
 Stock Exchange and Fukuoka Stock Exchange)  
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## Ube Industries to Propose Partial Amendment to Articles of Incorporation

TOKYO, May 10, 2007 — Ube Industries, Ltd. announced today that it will propose partial amendment to its Articles of Incorporation, based on a resolution of a meeting of the Board of Directors held earlier today. The amendment will be considered at the 101st Ordinary General Meeting of Shareholders to be held on June 28, 2007. The details of the resolution are described below.

### 1. Reasons for Amendment

Ube Industries, Ltd. proposes to amend the term of office of Directors to one (1) year. The purpose is to enable dynamic changes in personnel and promote a stricter emphasis on results, in order to improve the results of the company both for the short-term and in the medium- to long-term future.

### 2. Details of Amendment

The details of the amendment are described below.

\*Amendment is underlined.

Current Articles of Incorporation	Proposed Amendment
Chapter IV: Directors and Board of Directors	Chapter IV: Directors and Board of Directors
Article 21(Term of Office of Directors) The term of office of Directors shall expire at the close of the Ordinary General Meeting of Shareholders for the last business term ending within <u>two (2)</u> years after their election. The term of office of Directors newly elected to fill the vacancy of a predecessor or to fill the vacancy because of an increase in the number of Directors shall be the same as the remaining term of office of the other Directors then in office.	Article 21(Term of Office of Directors) The term of office of Directors shall expire at the close of the Ordinary General Meeting of Shareholders for the last business term ending within <u>one (1)</u> year after their election. The term of office of Directors newly elected to fill the vacancy of a predecessor or to fill the vacancy because of an increase in the number of Directors shall be the same as the remaining term of office of the other Directors then in office.

### 3. Schedule

Ordinary general meeting of shareholders: Thursday, June 28, 2007 (Planned)  
 Effective date of resolution: Thursday, June 28, 2007 (Planned)