



Company name: Ube Industries, Ltd.
Representative: Hiroaki Tamura,
President and Representative Director
Shares listed on: First Section of Tokyo Stock Exchange,
Fukuoka Stock Exchange
Security code number: 4208
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**Ube Industries Announces Decision on Amount to be Paid for Stock Options
(Stock Acquisition Rights) in Stock-Linked Compensation Plan**

TOKYO, February 22, 2007 — Ube Industries, Ltd., announced today that it has determined the paid-in value for the stock acquisition rights to be allocated to the Company's directors and executive officers based on a resolution of a meeting of its Board of Directors held on February 7, 2007.

1. Name of the Stock Acquisition Rights to be Offered

Ube Industries Fiscal 2006 Stock-Linked Compensation Plan Stock Acquisition Rights

2. Aggregate Number of Stock Acquisition Rights to be Offered

269 units, includes 114 units for directors
(1000 shares per stock acquisition right)

3. Paid-in Value for Stock Acquisition Rights to be Offered

Per Stock Acquisition Right: ¥388,000
(Per share: ¥388)