

March 6, 2006

Company name: Ube Industries, Ltd.  
Security code: 4208 (shares listed on First  
Section of Tokyo Stock  
Exchange and Fukuoka  
Stock Exchange)  
URL: <http://www.ube.co.jp/>  
Representative: Hiroaki Tamura,  
President and  
Representative Director  
Contact: Masato Izumihara,  
General Manager,  
IR/PR Department  
Tel: +81-3-5419-6110

Notice Concerning the Determination of the Conditions  
on Offering and Sale of Our Shares

Ube Industries, Ltd. ("Company") has determined the offering price and sale price in connection with the offering of newly issued shares and the secondary offering of existing shares, which was approved at a meeting of Board of Directors of the Company held on February 23, 2006.

1. Offering of newly issued shares

1.	Offering price	310 yen per share
2.	Total amount of offering price	18,910,000,000 yen
3.	Issue price	297.32 yen per share
4.	Total amount of issue price	18,136,520,000 yen
5.	Portion of issue price which will not be transferred to stated capital	148.32 yen per share
6.	Offering period for public offering	From Tuesday, March 7, 2006 To Wednesday, March 8, 2006
7.	Payment Date	Monday, March 13, 2006

Note: Underwriters shall purchase shares of the common stock of the Company at the issue price and offer them at the offering price.

2. Secondary offering of the shares (over-allotment)

1.	Number of shares to be sold	5,000,000 shares
2.	Sale price	310 yen per share
3.	Total amount of sale price	1,550,000,000 yen
4.	Selling period	From Tuesday, March 7, 2006 To Wednesday, March 8, 2006
5.	Delivery Date	Tuesday, March 14, 2006

Caution: Statements contained within this press release concerning the Company's issuing of new shares and secondary sale of issued shares are produced for a general public announcement, and not prepared for the purpose of an offer of, or solicitation of an offer to buy or subscribe for, shares of common stock of the Company. Investors are requested to please make their own decisions after viewing the Company's prospectus filing (and amendments) regarding the issue of new shares and secondary sale of issued shares.

### 3. Issuance of new shares by third-party allotment

1.	Issue price	297.32 yen per share
2.	Total amount of issue price	Up to 1,486,600,000 yen
3.	Portion of issue price which will not be transferred to stated capital	148.32 yen per share

#### <Reference>

##### 1. Calculation of offering price and sale price

1.	Price calculation day and price	Monday, March 6, 2006	317 yen
2.	Discount rate	2.21 %	

##### 2. Syndicate cover transaction period

From Thursday, March 9, 2006 to Monday, March 20, 2006

##### 3. Use of proceeds

The Company intends to use the net proceeds from the public offering and the third-party allotment, which are expected to be up to 19,496,120,000 yen, entirely for capital expenditures.

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